



**Finance Committee Meeting Summary
September 17, 2020 – 10:00 AM**

Members via Conference Call: Tonya Coursey, John Sutika
Staff Present: Vanessa Hasselman, Susie Snelick, Sherri Cunningham

Topics Discussed: PY20 Expenditures and Equus Carryover Recommendations

Meeting Summary:

The first item on the agenda was a review of the YTD expenditures for Workforce Solutions, a total of \$119,177.17. All expenditures were in line with the budget with the exception of Janitorial expenses for the cleaning of the Workforce Solutions' office, which was not included in the original budget. YTD expenditures for Equus were also reviewed, totaling \$401,421.55, representing approximately 16% of their total current budget.

With no questions regarding expenditures, the committee then went into a discussion of the carryover resources that were available after the end of the last program year. A recommendation was made to award Equus an additional \$693,640 in carryover funds, which included the following program amounts:

- Dislocated Worker - \$243,397
- Adult - \$34,698
- Youth - \$131,791
- Rapid Response - \$17,754
- Economic Transition - \$200,000
- RAMP - \$66,000

This addition would bring their total award for PY20 to \$3,177,698. Additionally, a second request was made to transfer \$200,000 in Dislocated Worker funds previously awarded to Equus to the Adult program to serve additional customers. It was explained that upon approval of the carryover funds by the board, Equus would submit budgets and narratives to explain how they will utilize these funds to better serve customers. It was also requested that the committee allow Workforce Solutions' staff to approve the budgets internally. The committee voted in favor of approving the carryover recommendations as presented along with giving staff the authority to review and approve the submitted budgets.

With no other business to discuss, the meeting was adjourned.