



**Finance Committee Meeting Summary
December 17, 2020 – 10:00 AM**

Members via Conference Call: Tonya Coursey, Carol Duffy
Staff Present: Vanessa Hasselman, Susie Snelick, Sherri Cunningham

Topics Discussed: PY20 Expenditures and PY19 WIOA Budget Revisions

Meeting Summary:

The first item on the agenda was a review of the YTD expenditures for Workforce Solutions, a total of \$394,988.37. All expenditures were in line with the budget with the exception of Janitorial expenses for the cleaning of the Workforce Solutions' office, which was not included in the original budget, and IT supplies for the purchase of laptops for CareerLink staff to utilize for remote work. YTD expenditures for Equus totaled \$1,104,083.87, representing approximately 34% of their total current budget.

The next items on the agenda were the PY19 WIOA budgets, which were revised to better reflect actual expenditures. Some of the main changes to the budgets included:

- Increases to Program Salaries, Fringe, and Operating Expenses
- Decreases in CareerLink Resource Sharing Agreement Expenses
- Adjustments among the various training categories for Equus.

The committee was then updated on the successful completion of the Workforce Solutions PY19 audit and the financial statements that would be forthcoming at the next board meeting.

With no other business to discuss, the meeting was adjourned.



**Finance Committee Meeting Summary
December 17, 2020 – 10:00 AM**

Members via Conference Call: Tonya Coursey, Carol Duffy
Staff Present: Vanessa Hasselman, Susie Snelick, Sherri Cunningham

Topics Discussed: PY20 Expenditures and PY19 WIOA Budget Revisions

Meeting Summary:

The first item on the agenda was a review of the YTD expenditures for Workforce Solutions, a total of \$394,988.37. All expenditures were in line with the budget with the exception of Janitorial expenses for the cleaning of the Workforce Solutions' office, which was not included in the original budget, and IT supplies for the purchase of laptops for CareerLink staff to utilize for remote work. YTD expenditures for Equus totaled \$1,104,083.87, representing approximately 34% of their total current budget.

The next items on the agenda were the PY19 WIOA budgets, which were revised to better reflect actual expenditures. Some of the main changes to the budgets included:

- Increases to Program Salaries, Fringe, and Operating Expenses
- Decreases in CareerLink Resource Sharing Agreement Expenses
- Adjustments among the various training categories for Equus.

The committee was then updated on the successful completion of the Workforce Solutions PY19 audit and the financial statements that would be forthcoming at the next board meeting.

With no other business to discuss, the meeting was adjourned.