



Finance Committee Meeting Summary
September 8, 2021 – 9:00 AM

Members via Conference Call: Tonya Coursey, Carol Duffy, John Sutika
Staff Present: Vanessa Hasselman, Sherri Cunningham, Pam Streich

Topics Discussed: PY21 Expenditures, PY20 Revised WIOA Budgets, PY21 Resources, and Equus Carryover Recommendations

Meeting Summary:

The first item on the agenda was a review of the YTD expenditures for Workforce Solutions, a total of \$87,254.48. There were no unusual expenses to note and all expenditures were in line with the approved budget.

With no questions regarding expenditures, the committee then went into a review of the PY20 revised WIOA budgets. Changes to the Adult and Dislocated Worker budgets included: increases to Program Salaries and Fringe Benefits, decreases in Operational and Other Program Expenses, decreases in Supportive Services and ITAs/OJTs, and increases in Short Term Training and Incumbent Worker Training. The Youth budget was also revised to increase Out-of-School Youth Work Experience - Participant Wages offset by a decrease in OSY Other Staff and Operational Expenses.

An update was then given on the PY21 Resources available, a total of \$6,529,015, which includes several pots of carryover funding available after the end of the last program year. A recommendation was made to award Equus an additional \$223,359.67, which included the following program amounts:

- Dislocated Worker - \$78,917.95
- Adult - \$21,528.35
- WIOA Youth - \$60,528.90
- TANF Year Round - \$51,357.35
- Rapid Response - \$11,027.12

This addition would bring their total award for PY21 to \$2,896,772.82. A second request was also made to transfer \$200,000 in Dislocated Worker funds previously awarded to Equus to the Adult program to serve additional customers. It was explained that there was \$310,000 in Rapid Response funds available to serve Dislocated Workers and more could be requested if necessary. The committee voted in favor of approving the carryover recommendations as presented.

With no other business to discuss, the meeting was adjourned.

Action Items for the WDB: The committee is recommending the approval of the PY20 revised WIOA budgets, the carryover award to Equus in the amount of \$223,359.67, and the transfer of \$200,000 in Dislocated Worker funds to the Adult program.